

NOTE: If the district's 2017-18 adopted M&O tax rate was less than its 2017-18 Effective M&O Tax Rate, the 2017-18 revenue below can be computed as if the district's 2017-18 adopted M&O tax rate was its 2017-18 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2017-18 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2017-18 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2017-18 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1718'.

|    |   |            |
|----|---|------------|
| 1  | 2017-18 Tier I State Aid Using 2018-19 Basic Allotment  | 1,319,265  |
| 2  | 2017-18 Tier II State Aid for Golden Pennies (Level 1) Using 2018-19 Yield  | 185,812    |
| 3  | 2017-18 Tier II State Aid for \$31.95 Pennies (Level 3)   | 0          |
| 4  | 2017-18 Additional State Aid for Tax Reduction Using 2018-19 Funding Elements   | 0          |
| 5  | 2017-18 Net M&O Tax Collections   | 1,498,096  |
| 6  | 2017-18 Net Total State/Local Revenue Using 2018-19 Funding Elements (Sum of Lines 1 thru 5)                              | 3,003,173  |
| 7  | 2017-18 WADA Using 2018-19 Funding Elements   | 498,6970   |
| 8  | 2017-18 Net Total State/Local Revenue per WADA (Line 6 / Line 7)  | 6,022.0391 |
| 9  | 2018-19 WADA  | 490.7530   |
| 10 | 2018-19 Net Total State/Local Revenue Needed to Maintain 2017-18 Net Total State/Local Revenue per WADA (Line 8 x Line 9) | 2,955,334  |
| 11 | 2018-19 Net State/Local Revenue Allowed @ Compressed Rate   | 2,525,385  |
| 12 | 2018-19 Net State/Local Revenue Allowed (cannot be greater than Line 10)  | 2,525,385  |
| 13 | 2018-19 Levy Needed for Local Revenue Before Recapture, if applicable   | 1,536,931  |
| 14 | 2018-19 Remaining Net Balance Needed to Maintain 2017-18 Net Revenue (Line 10 - Line 11)                                  | 429,948    |
| 15 | 2018-19 Level 1 Tier II DTR Needed to Fund Remaining Balance  | 0.0824     |
| 16 | 2018-19 Taxes Collected at Maximum Level 1 Tier II Rate   | 91,539     |
| 17 | 2018-19 Level 1 Tier II DTR @ Maximum Rate  | 0.0597     |
| 18 | 2018-19 Level 1 Tier II State and Local Revenue @ Maximum Rate  | 311,457    |
| 19 | 2018-19 Level 1 Tier II Local Share (LR)  | 91,539     |
| 20 | 2018-19 Levy Needed for Level 1 Tier II Local Share   | 95,353     |
| 21 | 2018-19 Level 1 Tier II State Aid @ Rate Needed to Maintain   | 219,919    |
| 22 | 2018-19 Remaining Balance Needed (Line 12 - Line 17 - Line 18)  | 118,491    |
| 23 | 2018-19 Level 3 Tier II DTR Needed to Fund Remaining Balance  | 0.0756     |
| 24 | 2018-19 Tax Rate Available for Level 3 Tier II  | 0.1429     |
| 25 | 2018-19 Taxes Collected at Available Tax Rate   | 218,015    |
| 26 | 2018-19 Level 3 Tier II DTR at Available Rate   | 0.1422     |
| 27 | 2018-19 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance   | 115,844    |
| 28 | 2018-19 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR                  | 118,491    |
| 29 | 2018-19 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)   | 115,844    |
| 30 | 2018-19 Levy Needed for Level 3 Tier II Local Share   | 120,671    |
| 31 | 2018-19 Level 3 Tier II State Aid   | 2,647      |
| 32 | 2018-19 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)  | 0          |
| 33 | 2018-19 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance                          | 0          |
| 34 | 2018-19 Levy Needed for Remaining Balance   | 0          |
| 35 | 2018-19 Local Share of IFA for a Lease-Purchase   | 0          |
| 36 | 2018-19 Levy Needed for Local Share of IFA Lease-Purchase Local Share   | 0          |

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|----|---|-------------|
| 37 | 2018-19 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36) | 1,752,955   |
| 38 | 2017 Taxable Value  | 154,430,140 |
| 39 | 2018-19 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))      | 1.1351      |

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2018-19. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

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|---|--------|
| 2018-19 (\$1.50 x 66.67%) + \$.04   | 1.0401 |
| Number of Voter-authorized M&O Pennies  | 0.0000 |
| Rate #1   | 1.0401 |
| Rate #2 (2018-19 Effective M&O Rate + \$.04)  | 1.1751 |
| 2018-19 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)<br>(cannot be greater than \$1.17) | 1.0401 |